

SUWEN

**INTERIM ACTIVITY REPORT
FOR THE PERIOD**
January 1 - June 30, 2026



A woman with long, wavy blonde hair stands in a vast field of bright yellow flowers, likely rapeseed. She is wearing a white, short-sleeved button-down shirt with lace trim on the cuffs and matching white trousers. Her hands are in her pockets, and she looks directly at the camera with a neutral expression. The background is a clear blue sky with a few wispy clouds. The overall mood is serene and natural.

Interim Reporting Period
January 1 - June 30, 2026



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CONVENIENCE TRANSLATION INTO ENGLISH OF THE AUDITOR'S REVIEW REPORT ON
THE BOARD OF DIRECTORS' INTERIM ACTIVITY REPORT ORIGINALLY ISSUED IN
TURKISH

REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL INFORMATION

To the General Assembly of Suwen Tekstil Sanayi Pazarlama Anonim Şirketi

Introduction

We have appointed by Suwen Tekstil Sanayi Pazarlama Anonim Şirketi ("Suwen Tekstil") and its subsidiary (the "Group") for the review of the financial information included in the interim consolidated financial statements as at and for the interim period ended 30 June 2026, to determine whether such financial information is consistent with the interim consolidated financial statements that have been subject to a review. The management of the Group is responsible for the preparation and fair presentation of these interim consolidated financial information. Our responsibility is to express whether the interim consolidated financial information included in the interim activity report is consistent with the interim consolidated financial statements and explanatory notes that have been subject to a review and are the subject of the auditor's review report on 17 August 2026.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of interim financial information performed by the independent auditor of the entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures included in the interim activity report. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and the objective of which is to express an opinion on the interim consolidated financial statements. Consequently, a review on the interim financial consolidated information does not provide assurance that the audit firm will be aware of all significant matters which would have been identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial information included in the interim activity report for the year 2026 does not present fairly, in all material respects, the financial position of the Group and its financial performance and its cash flows.

GÜRELİ YEMİNLİ MALİ MÜŞAVİRLİK VE BAĞIMSIZ DENETİM HİZMETLERİ A.Ş.
An Independent Member of BAKER TILLY INTERNATIONAL



Dr. Hakkı DEDE
Partner
İstanbul, 17 August 2026

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GENERAL INFORMATIONS



COMPANY PROFILE

Period of the Report: January 1, 2026 – June 30, 2026

Company Title: Suwen Tekstil Sanayi Pazarlama Anonim Şirketi

Trade Registry Number: 502674

Tax ID: 330 049 9555

Registered Capital Ceiling: TRY 1,500,000,000

Paid-in Capital: TRY 560,000,000

Head Office Address: Fatih Sultan Mehmet Mah. Balkan Cad. No: 39/41

İç Kapı No: 1 Ümraniye/İstanbul

Email: yatirimci@suwencompany.com

Website: www.suwencompany.com

ABOUT SUWEN

Suwen was established in 2003 in Istanbul by an experienced team specialized in manufacturing for globally renowned lingerie brands. After its first sales in department stores in 2005, Suwen opened its first branded store in 2007, marking the start of rapid growth. In 2017, Suwen partnered with Taxim Capital ("Intilux S.à.r.l"), a private equity fund investing in medium-sized, growth-oriented companies, significantly advancing its corporate governance structure. Suwen was publicly listed in April 2022 and continues trading on Borsa Istanbul.

Operating in Türkiye's women's lingerie, homewear, and swimwear (KIEP) segments, Suwen has been developing collections with its own designers: lingerie since inception, homewear since 2012, swimwear since 2014, and hosiery and accessories since 2016. In 2023, Suwen added cosmetics and perfumery products to its portfolio, primarily collaborating with domestic manufacturers and reaching customers domestically and internationally through its robust retail store network and e-commerce channels. Suwen products are distributed through retail stores, e-commerce, and wholesale channels. Retail stores remain the primary channel, while the second-largest channel comprises the company's website, www.suwen.com.tr, launched in 2019, along with third-party e-commerce platforms, playing a crucial role in Suwen's growth strategy. According to independent consultancy Deloitte's 2021 sector report, Suwen ranked as Türkiye's fastest-growing women's lingerie retail brand based on store expansion.

As of June 30, 2026, Suwen had 195 stores across 52 provinces in Türkiye, further strengthening its accessibility as a brand. Following its rapid international expansion that began in 2022, Suwen has extended its overseas presence with 2 stores in Cyprus, 7 stores in Romania and 10 international franchise points, reaching a total of 214 stores in 2026. As of June 30, 2026, the Group employed 1,337 personnel (December 31, 2025: 1,186).

This Activity Report has been prepared in accordance with the Capital Markets Board (SPK) Communiqué No. II-14.1 and constitutes the Board of Directors' Interim Activity Report for the interim accounting period between January 1, 2026 and June 30, 2026. Throughout this report, Suwen Tekstil Sanayi Pazarlama A.Ş. and its subsidiary Suwen Lingerie S.R.L. are collectively referred to as the "Group," the "Company," or "Suwen."





MILESTONES

Suwen's establishment.



Opening of the first store under the Suwen brand.



First sales in multi-store retailers such as Boyner, YKM.

Entry into the homewear category.



Entry into the beachwear category.



Public offering completed; first overseas store opened in Romania.



Entry into the hosiery category.

Expanded to 214 stores, of which 195 are in Türkiye and 19 abroad.

VISION

To continue offering women comfortable and quality products that can be used in every stage of their lives. To strengthen our position as a company that provides our customers with high-quality products that make them feel good and suit their lifestyles. Within this approach, as Türkiye's fastest-growing KİEP brand, and with our continuously expanding overseas operations, to make Suwen a global brand. To be a brand that represents confident Turkish women and is recognized worldwide in its sector.

MISSION

To respond to our customers' needs and demands without compromising honesty, transparency, and quality; to meet their expectations; and to remain focused on creating value at all times in our relationships with all our stakeholders. With awareness of being a publicly traded company, to transform our business processes with a focus on sustainability; sharing our development areas in this regard transparently with all our investors is among our top priorities.



CAPITAL AND SHAREHOLDING STRUCTURE

As of June 30, 2026, the Company’s issued capital is TRY 560,000,000, and the shareholding structure is presented in the table below.

SHAREHOLDER NAME/SURNAME/TITLE	SHARE IN CAPITAL (TRY)	PERCENTAGE OF CAPITAL (%)
Birol Sümer	58,104,160	10.38
Ali Bolluk	58,104,160	10.38
Özcan Sümer	58,104,160	10.38
Çiğdem Ferda Arslan	20,000,020	3.57
Publicly Traded Shares	365,687,500	65.30
TOTAL	560,000,000	100.00

Pursuant to the Board of Directors' resolution dated January 22, 2026, and due to the registered capital ceiling having been exceeded following the capital increase completed entirely from internal resources in 2025, it was resolved to increase the registered capital ceiling to TRY 1,500,000,000 and to determine its validity period as 2026-2030 by amending Article 6 of the Articles of Association titled "Capital."

The amendment text relating to the ceiling increase was approved by the Capital Markets Board on January 27, 2026, the necessary permission was obtained from the Ministry of Trade, and the amendment was submitted to shareholders for approval and accepted at the Ordinary General Assembly Meeting for 2025 held on March 25, 2026. Accordingly, the amended version of Article 6 of the Articles of Association was registered with the trade registry on March 30, 2026 and announced in the Turkish Trade Registry Gazette dated March 31, 2026 and numbered 11553. As of the date of this report, the Company's registered capital ceiling is TRY 1,500,000,000 and its issued capital is TRY 560,000,000.

<https://www.kap.org.tr/tr/Bildirim/1580249>

As of 30 June 2026, the Company’s issued capital amounts to TRY 560,000,000 and its shareholders’ equity amounts to TRY 1,709,061,437. Accordingly, the Company’s shareholders’ equity exceeds its issued capital.

PREFERRED SHARES

30.06.2026	SHARE GROUP	# OF SHARES	SHARE AMOUNT (TRY)	SHARE PERCENTAGE (%)
Birol Sümer	A	15,000,000	15,000,000	2.68
Birol Sümer	B	43,104,160	43,104,160	7.70
Ali Bolluk	A	15,000,000	15,000,000	2.68
Ali Bolluk	B	43,104,160	43,104,160	7.70
Özcan Sümer	A	15,000,000	15,000,000	2.68
Özcan Sümer	B	43,104,160	43,104,160	7.70
Çiğdem Ferda Arslan	A	5,000,000	5,000,000	0.89
Çiğdem Ferda Arslan	B	15,000,020	15,000,020	2.68
Publicly Traded Shares	B	365,687,500	365,687,500	65.30
		560,000,000	560,000,000	100.00

The Company's capital is divided into two share groups, namely Group (A) and Group (B). Under the Articles of Association, Group (A) shares representing 8.93% of the total capital carry certain privileges.

- Pursuant to Article 6, Group (A) shares have privileges regarding nomination of candidates to the Board of Directors and voting rights at the General Assembly.
- Pursuant to Article 7, three members of the Board of Directors are elected by the General Assembly from among the candidates nominated by the holders of Group (A) shares.
- Pursuant to Article 9, each Group (A) share with a nominal value of TRY 1 grants its holder five voting rights at General Assembly meetings.
- Furthermore, pursuant to Article 9 of the Articles of Association, and provided that the quorum requirements set out in the Capital Markets Law and the Turkish Commercial Code are preserved, resolutions of the General Assembly on the matters listed below and any amendments to the Articles of Association falling within the scope of these matters (the “Matters Requiring a Qualified General Assembly Decision Quorum”) also require the affirmative vote of holders of Group (A) shares representing at least 75% of the share capital represented by Group (A) shares.
 - Amendments to the Articles of Association, save for capital increases to be made within the registered capital system.
 - Change of the Company’s scope of activities, entry into new lines of business or discontinuation of existing lines of business, and capital increases (other than those within the registered capital system), liquidation, dissolution, winding-up, termination, capital reduction or change of the Company’s legal form.
 - Filing for bankruptcy, concordat or an application for financial restructuring under Article 309/m of the Enforcement and Bankruptcy Law No. 2004.
 - Transfer of all or part of the Company’s commercial enterprise, and any amendment of the privileges of Group (A) shareholders regarding the right to nominate members of the Board of Directors or voting rights, or any change in the structure of the Board of Directors.

SUBSIDIARIES

To manage its retail and e-commerce operations directly in Romania, the Company established a subsidiary named Suwen Lingerie S.R.L. (“Subsidiary”), registered on 3 June 2019 at Voluntari City, 1/VI Pipera Blvd. Hyperion Towers Building, Tower 2, Ilfov County, Romania.

The subsidiary has a paid-in capital of RON 2,530,000, fully owned (100%) by the Company. Currently, Suwen operates 7 stores in Romania through this subsidiary.

There is no cross-shareholding between the Company and its subsidiary.

BOARD OF DIRECTORS

The Company's Board of Directors consists of 6 members.

Name - Surname	Position
Birol Sümer	Chairman of the Board
Ali Bolluk	Vice Chairman of the Board - General Manager
Özcan Sümer	Board Member
Çiğdem Ferda Arslan	Board Member - Deputy General Manager, R&D and Production
Müge Tuna	Independent Board Member
Mehmet Tarkan Ander	Independent Board Member

At the Ordinary General Assembly Meeting for the 2025 fiscal year held on March 25, 2026, the members of the Board of Directors listed in the above table were re-elected to serve a term of three (3) years.

BOARD COMMITTEES

At the meeting of the Board of Directors, a distribution of duties was made among the members elected at the Ordinary General Assembly Meeting for the 2025 fiscal year, held on March 25, 2026, and, within the framework of the provisions of the Capital Markets Board's Corporate Governance Communiqué No. II-17/1, the following committees were constituted:

- The Independent Board Member Mehmet Tarkan ANDER was appointed as Chairman of the Audit Committee, and the Independent Board Member Müge TUNA was appointed as a member of the Audit Committee.
- The Independent Board Member Mehmet Tarkan ANDER was appointed as Chairman of the Early Detection of Risk Committee, and the Independent Board Member Müge TUNA was appointed as a member of the Early Detection of Risk Committee.
- The Independent Board Member Müge TUNA was appointed as Chairperson of the Corporate Governance Committee, and the Independent Board Member Mehmet Tarkan ANDER and Investor Relations Manager Serpil YAŞAR were appointed as members of the Corporate Governance Committee.
- It was resolved that the Corporate Governance Committee shall also fulfill the duties of the Nomination Committee and the Remuneration Committee.

Audit Committee

The Audit Committee carries out its activities in compliance with capital markets legislation and in line with the Corporate Governance Principles of the Capital Markets Board (CMB). The Audit Committee acts within its defined authority and responsibilities and submits its recommendations to the Board of Directors; however, the final decision-making authority rests with the Board of Directors.

The Committee convenes at least four times a year, and the outcomes of its meetings are documented in minutes and reported to the Board of Directors.

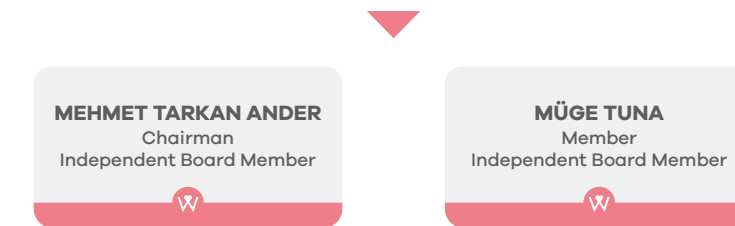


Early Detection of Risk Committee

The purpose of the Committee is to identify and define the strategic, financial, operational and other risks and opportunities that may affect the Company's activities, to assess their impact and likelihood, to prioritize them accordingly, and to ensure their monitoring and review. The Committee provides recommendations and advice to the Board of Directors on managing and reporting such risks and opportunities in line with the Company's risk profile and on ensuring that they are duly taken into account in decision-making processes.

The Committee convenes six times a year, and the results of its meetings are documented in minutes and submitted to the Board of Directors.

EARLY DETECTION OF RISK COMMITTEE

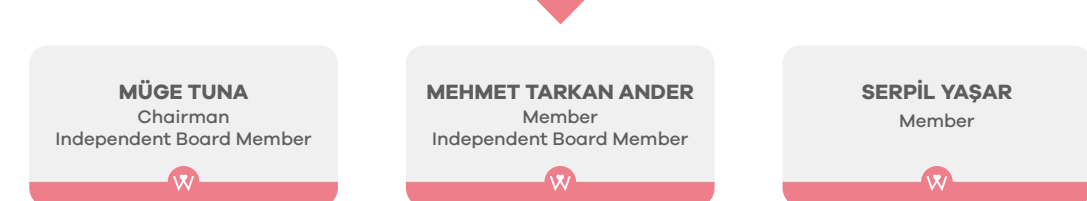


Corporate Governance Committee

The Corporate Governance Committee monitors whether corporate governance principles are implemented within the Company and, where they are not, identifies the reasons and any conflicts of interest arising from non-compliance with these principles, and submits recommendations to the Board of Directors aimed at improving corporate governance practices. The Committee also oversees the activities of the Investor Relations Department and, pursuant to Capital Markets Board regulations, fulfils the duties assigned to the Nomination Committee and the Remuneration Committee.

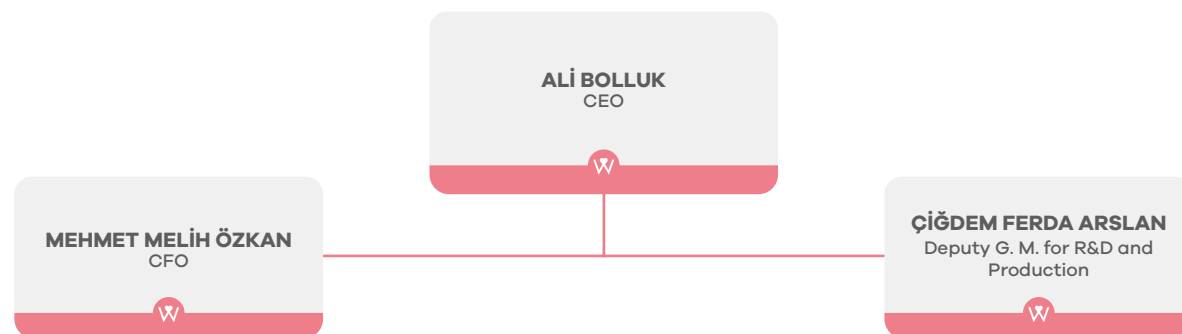
As a rule, the Committee convenes at least once a year and, when deemed necessary, may meet without waiting for this period to elapse. Resolutions adopted at Committee meetings are recorded in writing, signed by the Committee members and duly archived.

CORPORATE GOVERNANCE COMMITTEE



SENIOR EXECUTIVES

The Company's senior executives are presented in the table below.



Total benefits and compensation provided to the Group's senior executives for the accounting period from January 1 to June 30, 2026 amounted to TRY 32,727,205 (January 1 – June 30, 2025: TRY 28,015,176).

INVESTOR RELATIONS DEPARTMENT

Information regarding the Company's Investor Relations Department, which is responsible for managing relations with shareholders, is provided below.

Serpil Yaşar

Held licences

Level 3 License No.	200087
Corporate Governance Rating Specialist License No.	700099

Investor Relations Department Officer
Şeyma Kalafat
Accounting Supervisor

Contact: yatirimci@suwencompany.com

The Investor Relations Department carries out activities related to the exercise of shareholders' rights, the public disclosure of material events, responding to shareholders' questions regarding the Company and the exercise of their shareholding rights, General Assembly processes (including the Electronic General Meeting System), capital increases, dividend distribution, amendments to the articles of association, and the execution of Public Disclosure Platform and Central Registry System practices, as well as work related to compliance with Corporate Governance Principles. Within the scope of these activities, internal administrative arrangements and practices have been implemented within the Company to ensure adherence to these principles, and shareholders are provided with timely, complete and accurate information.

GENERAL ASSEMBLY MEETINGS

The General Assembly convenes in ordinary and extraordinary sessions, and invitations are made in accordance with the Turkish Commercial Code (TCC) and Capital Markets Board (CMB) regulations. The conduct of meetings is governed by the Internal Directive on the Working Principles and Procedures of the General Assembly, and meetings are held in compliance with the TCC, capital markets legislation and the Company's Articles of Association. Pursuant to Article 1527 of the TCC, shareholders may also attend General Assembly meetings electronically via the system established to enable shareholders and their representatives to exercise their rights under the applicable legislation.

Announcements regarding General Assembly meetings are made in accordance with the TCC, the Capital Markets Law and related capital markets regulations, at least three weeks before the meeting date (excluding the dates of announcement and meeting), via the Company's website, the Public Disclosure Platform (KAP), other channels determined by the CMB and the Turkish Trade Registry Gazette. Together with the announcement, all mandatory disclosures and other information required under the legislation and the CMB's corporate governance regulations are made available to shareholders on the Company's website.

- The Company's Ordinary General Assembly Meeting for the 2025 fiscal year was held on March 25, 2026, and the minutes of the meeting can be accessed via the relevant links.

<https://www.kap.org.tr/tr/Bildirim/1575669> and <https://suwencompany.com/25mart2026/>



ARTICLES OF ASSOCIATION AMENDMENTS

Further to the resolution of the Company's Board of Directors dated January 22, 2026, following the capital increase completed in 2025 and funded entirely from internal resources, which resulted in the registered capital ceiling being exceeded, it was resolved to increase the Company's registered capital ceiling to TRY 1,500,000,000, to set the validity period of the registered capital ceiling as 2026–2030, and, accordingly, to amend Article 6 of the Company's Articles of Association titled "Capital."

The amendment text prepared accordingly was approved by the Capital Markets Board of Türkiye with its letter dated January 27, 2026 and numbered E-29833736-110.04.04-85249, and by the Ministry of Trade of the Republic of Türkiye with its letter dated February 9, 2026 and numbered E-50035491-431.02-00118731377. The amendment was subsequently submitted to the shareholders for approval and adopted at the Company's 2025 Ordinary General Assembly Meeting held on March 25, 2026.

Accordingly, the amended version of Article 6 of the Articles of Association titled "Capital" was registered with the trade registry on March 30, 2026 and announced in the Turkish Trade Registry Gazette dated March 31, 2026 and numbered 11553. Following the amendment, the Company's current Articles of Association were published on the Public Disclosure Platform (KAP). <https://www.kap.org.tr/tr/Bildirim/1580249>



**OPERATIONAL
DEVELOPMENTS**



INFORMATION ON INVESTMENTS

The Company invests in the domestic market with the aim of expanding its business operations and increasing its commercial volume. The primary component of its capital expenditures is the expansion of retail operations through the opening of new stores.

As of the reporting period, the breakdown of the Company’s total capital expenditures is presented in the table below.

CURRENCY (TRY)	H1 2026
Machinery, Plant, and Equipment	-
Vehicles	33,111,969
Fixtures	22,376,710
Leasehold Improvements	26,017,473
Total Property, Plant, and Equipment	81,506,152
Rights	19,700,283
Total Intangible Assets	19,700,283



Donations and Aid

For 2026, the upper limit for donations was set at TRY 5,000,000 and approved by the General Assembly. During the reporting period, the total amount of donations and charitable contributions made by the Company was TRY 2,291,962 (January 1 – June 30, 2025: TRY 2,235,157).

Rights and Benefits Provided to Personnel and Workers, Collective Bargaining Practices



All employees of the Company are subject to Labor Law No. 4857, and the total number of personnel was 1,337 during the period from January 1, 2026 to June 30, 2026. As of June 30, 2026, the Company’s severance pay liability amounted to TRY 7,566,292 (December 31, 2025: TRY 7,636,092).

There is no collective bargaining agreement in effect.



Information on Legislative Changes That May Significantly Affect Company Activities

There is no legislative change that would significantly affect the Company’s activities.

Explanations on Administrative or Judicial Sanctions Applied to the Company and Members of Its Management Body Due to Noncompliance with Legislative Provisions



None for this reporting period.



Information on Employees’ Social Rights, Their Professional Training, and Corporate Social Responsibility Activities Related to Other Social and Environmental Outcomes of the Company’s Operations

Suwen demonstrates its strong commitment to gender equality through a 57% female representation in its management team and continues to support women’s employment across 195 stores in 52 provinces. For the 2023–2028 period, the official sponsorship provided to the Turkish National Women’s Volleyball Team reflects the Company’s genuine dedication to championing women’s strength and success. Projects carried out in collaboration with the Women’s Cancers Association and initiatives focused on girls’ education show that Suwen regards contributing to society not merely as a responsibility, but as an indispensable value. This approach fosters a strong atmosphere of trust among employees, customers and investors, while also supporting the Company’s sustainable growth objectives.

Research and Development Activities

At present, we do not have any active projects under our Research and Development efforts.



Information on the Control System and Internal Audit Activities

Our Company’s internal control system operates under established procedures and is reviewed annually.

Lawsuits Filed Against the Company:

There are no material lawsuits filed against the Company that could significantly affect its financial position or operations. As of June 30, 2026, the provision set aside for compensation claims and lawsuits regarding severance, notice and wage receivables filed against the Company amounts to TRY 2,863,117 (December 31, 2025: TRY 2,257,228).



Explanations Regarding Special Audits and Public Audits

The Company is subject to full certification (full tax certification) and independent audit. During the period from January 1, 2026 to June 30, 2026, there was no special audit or public audit conducted in relation to the Company’s activities.

Administrative Fines and Judicial Sanctions

No administrative or judicial sanctions were imposed on the Company during the activity report period.



RELATED PARTY TRANSACTIONS

TRADE PAYABLES (TRY)	30.06.2026	31.12.2025
Aseyya Tekstil Sermin Sümer	17,119,153	2,942,385
Eko Tekstil San. ve Tic. A.Ş.	521,554	30,913,743
Livadi Tekstil İth. İhr. Tic. A.Ş.	5,301	17,272
TOTAL	17,646,008	33,873,400

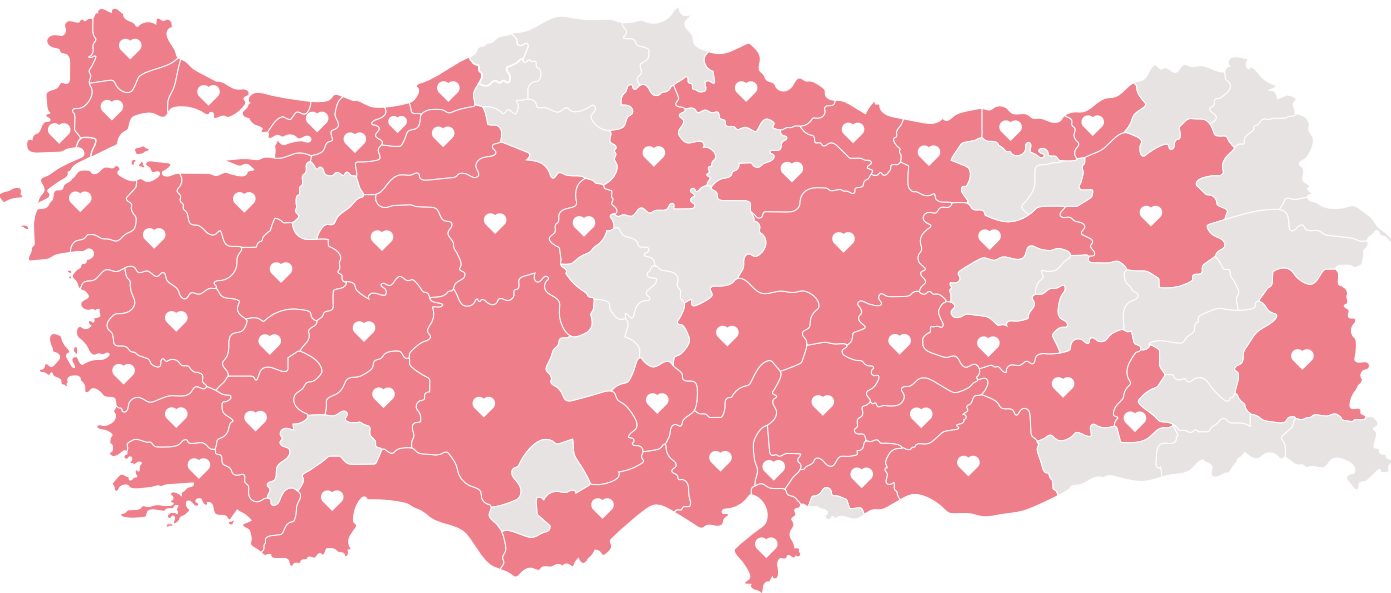
01.01. - 30.06.2026					
PURCHASES	Goods (TRY)	Financial Transactions (TRY)	Others (TRY)	Services (TRY)	Total (TRY)
Eko Tekstil San. ve Tic. A.Ş.	1,345,276,177	4,538,388	-	239,767	1,350,054,332
Livadi Tekstil İth. İhr. Tic. A.Ş.	174,371,235	-	-	-	174,371,235
Aseyya Tekstil Sermin Sümer	89,004,075	-	-	-	89,004,075
TOTAL	1,608,651,487	4,538,388	-	239,767	1,613,429,642
SALES	Goods (TRY)	Financial Transactions (TRY)	Others (TRY)	Services (TRY)	Total (TRY)
Eko Tekstil San. ve Tic. A.Ş.	1,261,804	-	476,288	-	1,738,092
Livadi Tekstil İth. İhr. Tic. A.Ş.	537	-	-	-	537
TOTAL	1,262,341	-	476,288	-	1,738,629

01.01. - 30.06.2025					
PURCHASES	Goods (TRY)	Financial Transactions (TRY)	Others (TRY)	Services (TRY)	Total (TRY)
Eko Tekstil San. ve Tic. A.Ş.	952,048,568	3,338,245	33,720	-	955,420,533
Elmas Çamaşır İth. İhr. Tic. A.Ş.	153,941,913	-	-	-	153,941,913
Livadi Tekstil İth. İhr. Tic. A.Ş.	141,768,666	-	-	-	141,768,666
Aseyya Tekstil Sermin Sümer	59,542,458	-	-	-	59,542,458
Netcad Yazılım A.Ş.	-	-	-	101,915	101,915
TOTAL	1,307,301,605	3,338,245	33,720	101,915	1,310,775,485
SALES	Goods (TRY)	Financial Transactions (TRY)	Others (TRY)	Services (TRY)	Total (TRY)
Eko Tekstil San. ve Tic. A.Ş.	75,913,544	-	893,665	-	76,807,209
Aseyya Tekstil Sermin Sümer	882,846	-	-	-	882,846
Livadi Tekstil İth. İhr. Tic. A.Ş.	382,074	-	-	-	382,074
Elmas Çamaşır İth. İhr. Tic. A.Ş.	210,771	-	-	-	210,771
TOTAL	77,389,235	-	893,665	-	78,282,900



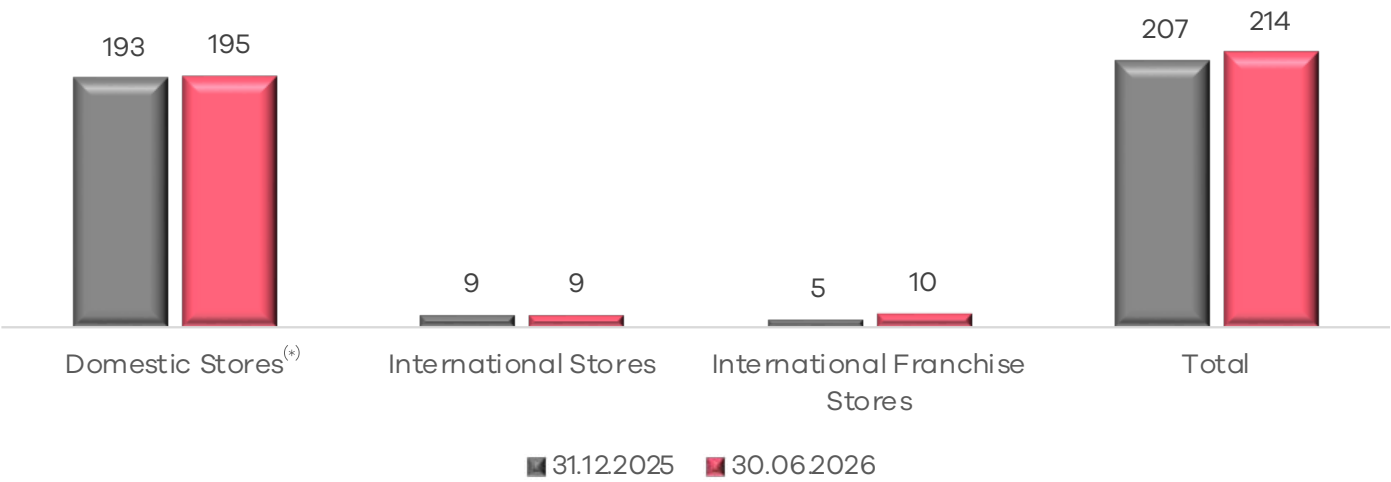
TÜRKİYE RETAIL FOOTPRINT

As of June 30, 2026, the Company had 195 stores in Türkiye, with a total sales area of approximately 24,799 m² (December 31, 2025: 24,360 m²).



GLOBAL RETAIL FOOTPRINT

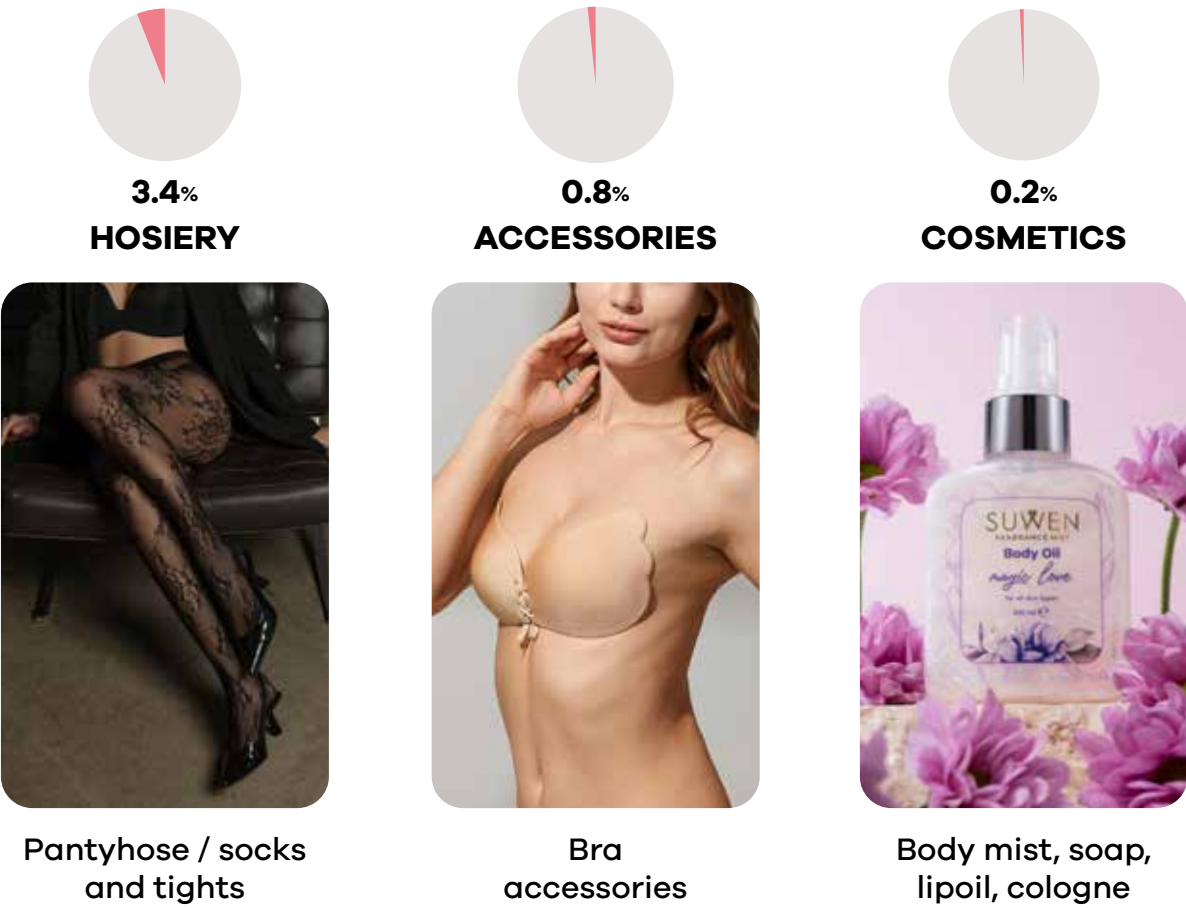
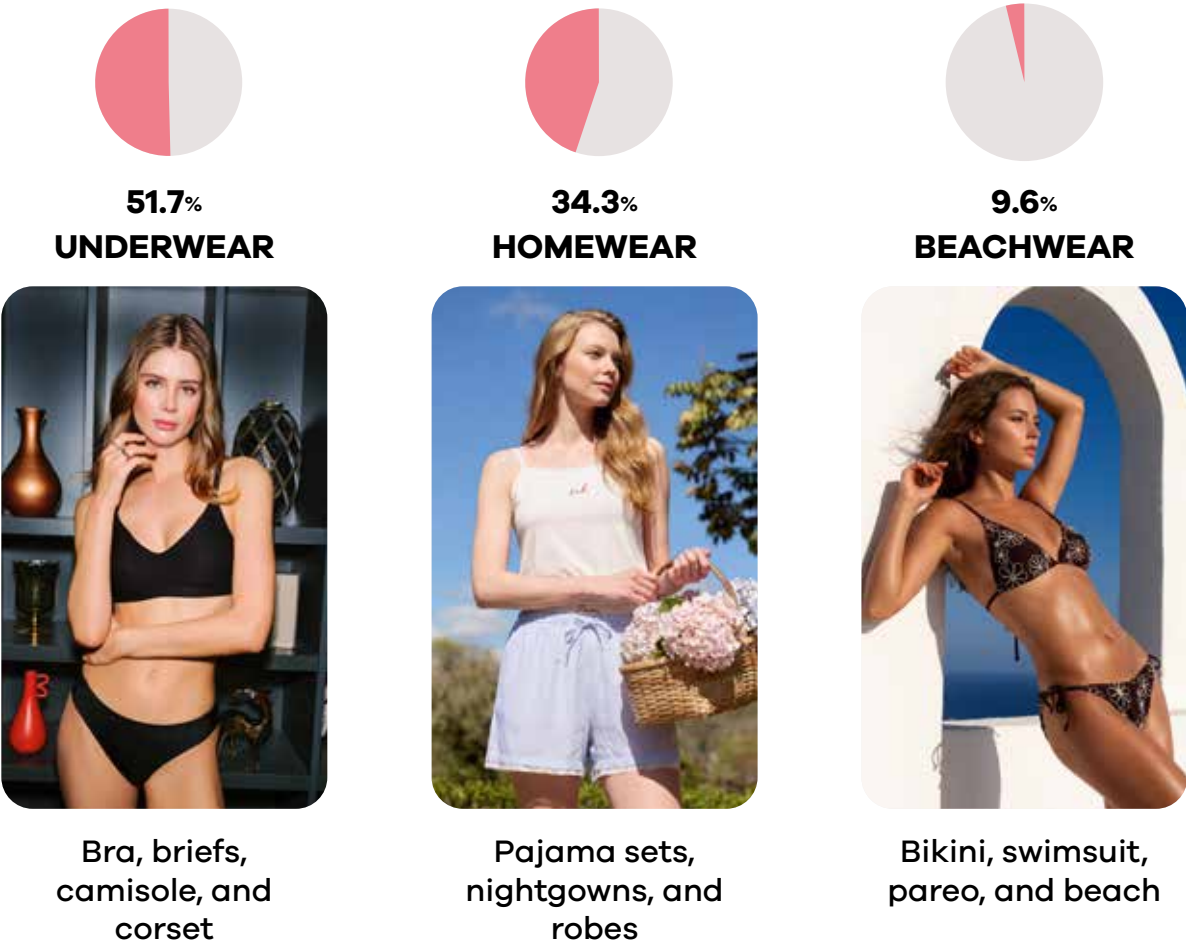
As of June 30, 2026, the Company’s total number of stores in Türkiye and abroad was 214, with a total sales area of approximately 27,031 m² (December 31, 2025: 25,991 m²).



(*) Domestic stores include 4 franchise stores in Türkiye (December 31, 2025: 5).

Between January 1 and June 30, 2026, 4 new stores were opened and 2 stores were closed in Türkiye, resulting in a net increase of 2 stores during the reporting period. One store was also relocated. In the international franchise network, 5 new stores were opened.

PRODUCT CATEGORIES

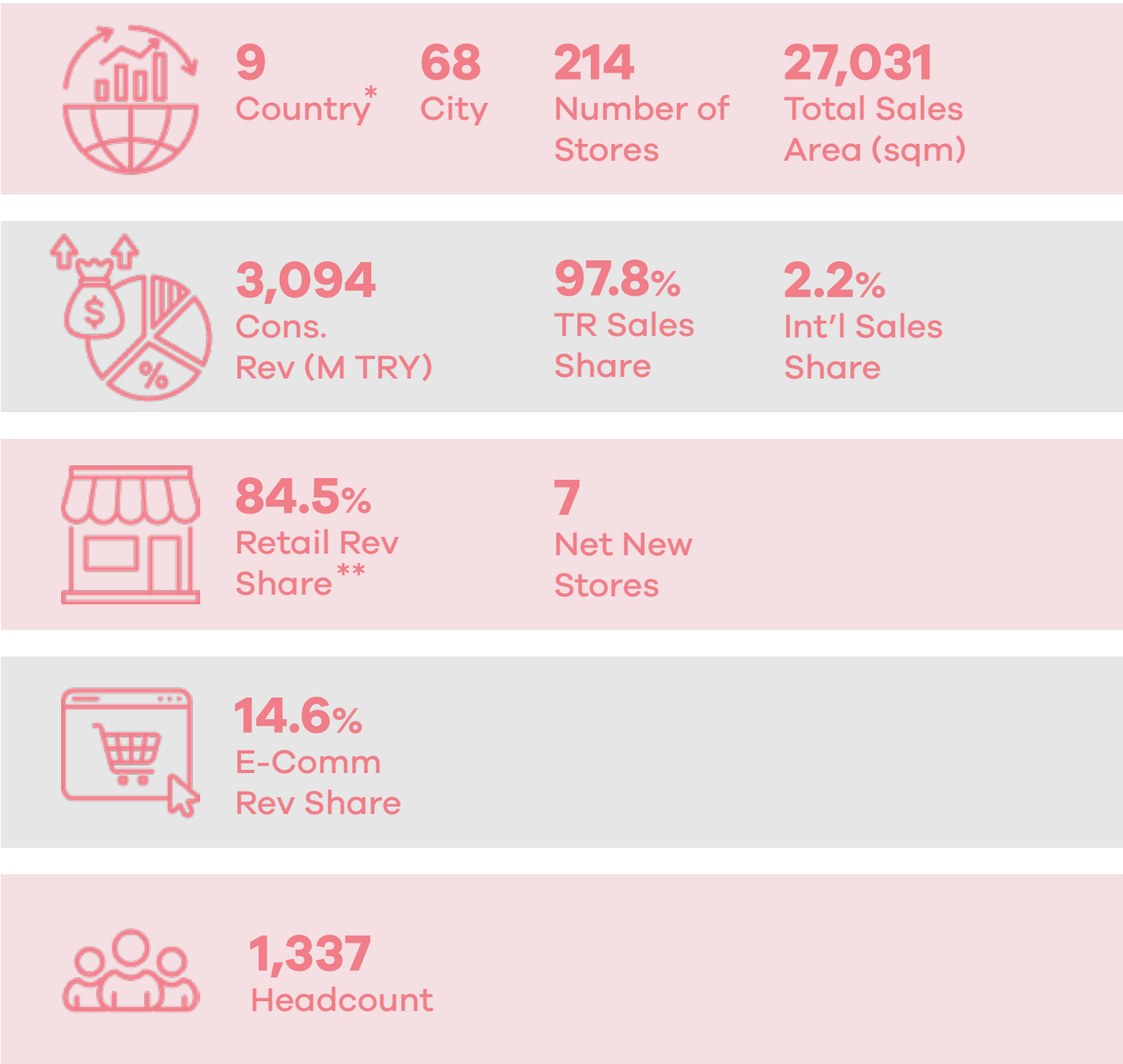




FINANCIAL HIGHLIGHTS



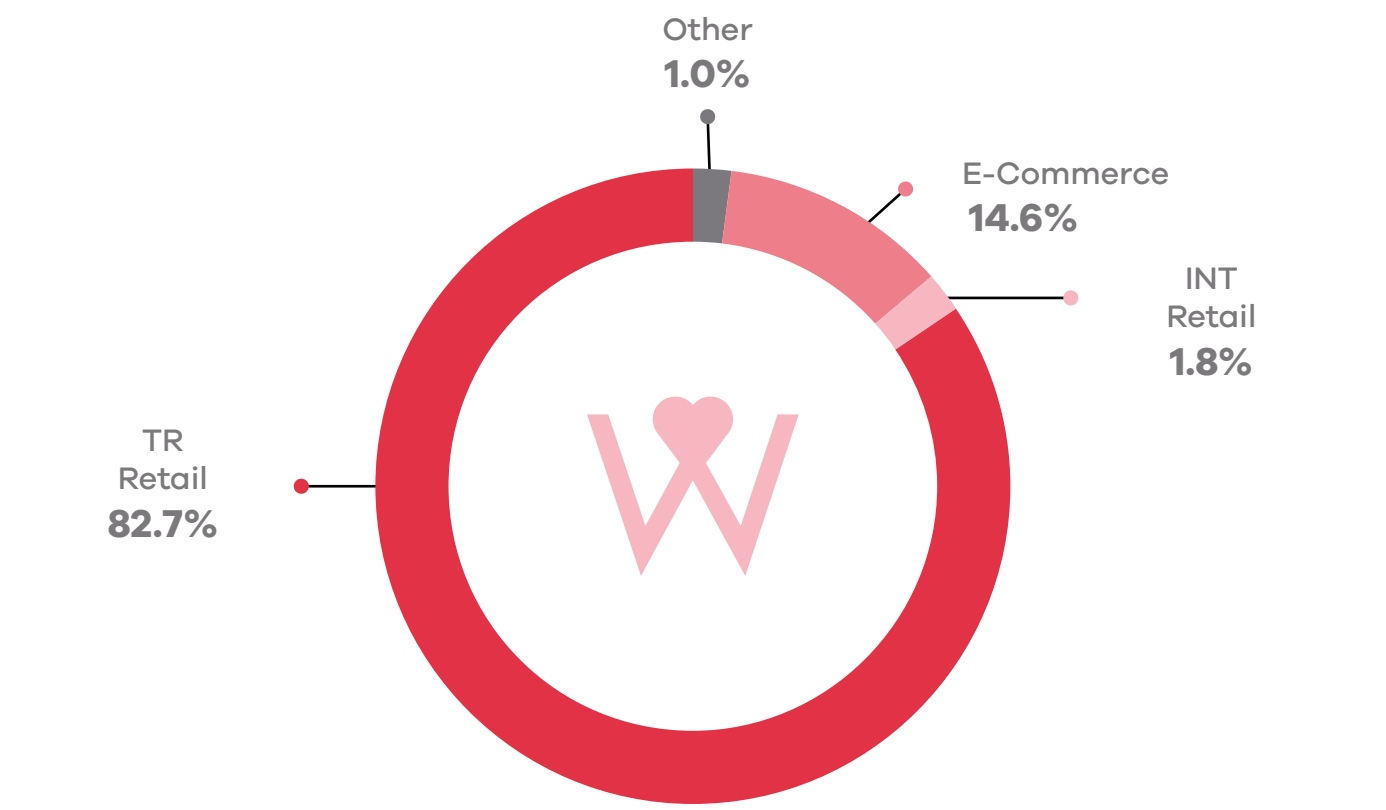
SUWEN AT A GLANCE



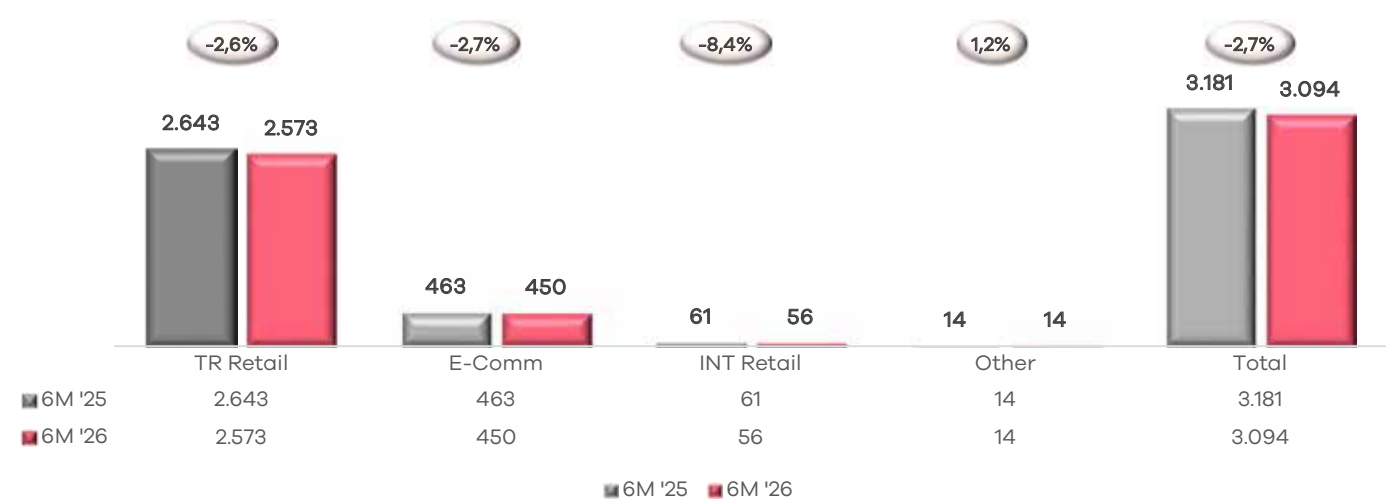
(*) Türkiye, Romania, Cyprus, Mongolia, Azerbaijan, Algeria, UAE, Georgia and Iraq.
(**) Includes domestic and international retail store operations.



H1 2026 FINANCIAL HIGHLIGHTS



For the six-month period of 2026, Suwen recorded revenue of TRY 3,093,691,260. The Company operated with a gross profit margin of 52.3% and an earnings before interest, taxes, depreciation and amortization (EBITDA) margin of 15.9%. During the reporting period, the Company recorded a net loss of TRY (202,407,347), corresponding to a net loss margin of -6.5%.

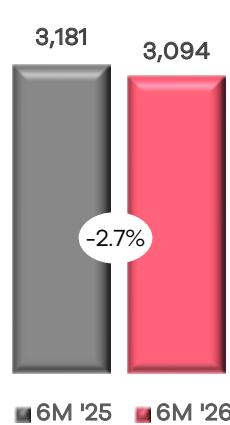


*TMS 29-Applied Figures (M TRY)

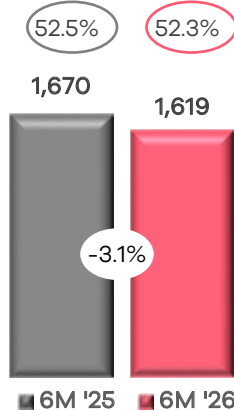
H1 2026 FINANCIAL HIGHLIGHTS

TMS 29 Inflation Accounting Applied

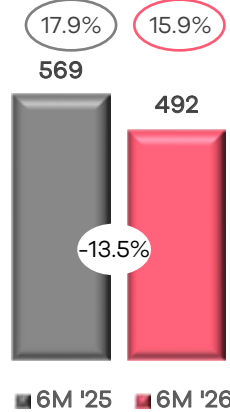
Net Sales (Million TRY)



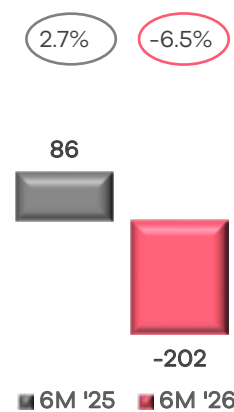
Gross Profit (Million TRY)



EBITDA (Million TRY)



Net Loss (Million TRY)



CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS OF JUNE 30, 2026 AND DECEMBER 31, 2025

TRY	30.06.2026	31.12.2025
Current Assets	2,425,529,914	2,470,270,712
Non-Current Assets	2,155,412,439	2,226,610,037
TOTAL ASSETS	4,580,942,353	4,696,880,749
Current Liabilities	2,127,038,008	1,926,902,080
Non-Current Liabilities	744,842,908	829,992,972
Equity	1,709,061,437	1,939,985,697
TOTAL LIABILITIES AND EQUITY	4,580,942,353	4,696,880,749

CONSOLIDATED STATEMENTS OF PROFIT OR LOSS FOR THE INTERIM PERIODS JANUARY 1 - JUNE 30, 2026 AND 2025

TRY	30.06.2026	30.06.2025
Revenue	3,093,691,260	3,180,602,629
Gross Profit	1,618,505,686	1,670,072,058
Operating Profit	111,134,148	221,482,182
Operating Profit Before Financial Expenses	112,953,950	226,277,134
Profit Before Tax from Continuing Operations	(137,444,714)	171,534,689
NET PROFIT / (LOSS) FOR THE PERIOD	(202,407,347)	86,281,047

Events After the Balance Sheet Date

No significant events occurred subsequent to the balance sheet date.

